

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
James Petersen § Case No. 15-17123
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/14/2015 . The undersigned trustee was appointed on 05/14/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 3,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1,253.30
Bank service fees	50.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 2,196.70

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/06/2015 and the deadline for filing governmental claims was 11/10/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 875.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 875.00 , for a total compensation of \$ 875.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 15.01 , for total expenses of \$ 15.01².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/31/2018 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-17123 BWB Judge: Bruce W. Black Trustee Name: Joji Takada, Chapter 7 Trustee

Case Name: James Petersen Date Filed (f) or Converted (c): 05/14/2015 (f)

341(a) Meeting Date: 06/11/2015

For Period Ending: 01/31/2018 Claims Bar Date: 10/06/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Location: 181 E Richton Rd, Crete IL 60417 Surrendering	159,000.00	0.00		0.00	FA
2. Checking Account With Chase	250.00	0.00		0.00	FA
3. Miscellaneous Household Items	300.00	0.00		0.00	FA
4. Personal Used Clothing	200.00	0.00		0.00	FA
5. 2000 Oldsmobile Intrigue With 39,000 In Mileage	2,025.00	0.00		0.00	FA
6. 2005 Polaris Sportsman 700 With 3,000 In Mileage	3,000.00	0.00		0.00	FA
7. 1989 Carver Montego Boat	10,000.00	9,550.00		3,500.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$174,775.00	\$9,550.00	\$3,500.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Marketing boat for sale. - Joji Takada 12/22/2015

Marketing boat for sale. - Joji Takada 6/2/2016

Marketing boat for sale. - Joji Takada 9/20/2016

Sold boat; Consulting tax professional. - Joji Takada 12/7/2016

Preparing TFR. - Joji Takada 5/15/2017

TFR with UST review. - Joji Takada 12/16/2017

Initial Projected Date of Final Report (TFR): 06/30/2016

Current Projected Date of Final Report (TFR): 06/30/2018

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-17123

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Case Name: James Petersen

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0361

Checking

Taxpayer ID No: XX-XXX4229

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 01/31/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/26/16	7	American Auction Associates Inc.	Proceeds from sale Sale proceeds re 1989 Montego Carver boat	1129-000	\$3,500.00		\$3,500.00
10/26/16	1001	American Auction Associates 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Payment to trustee professional Reimbursed expenses	3620-000		\$97.30	\$3,402.70
10/26/16	1002	Harbor County Marine Service Inc. PO Box 823 New Buffalo, MI 49117 Attn: Michelle	Trustee expense Storage fee re boat	2410-000		\$1,156.00	\$2,246.70
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,236.70
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,226.70
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,216.70
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,206.70
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,196.70

COLUMN TOTALS	\$3,500.00	\$1,303.30
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$3,500.00	\$1,303.30
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,500.00	\$1,303.30

Page Subtotals: \$3,500.00 \$1,303.30

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0361 - Checking	\$3,500.00	\$1,303.30	\$2,196.70
	\$3,500.00	\$1,303.30	\$2,196.70
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$3,500.00		
Total Gross Receipts:	\$3,500.00		

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-17123

Date: February 1, 2018

Debtor Name: James Petersen

Claims Bar Date: 10/6/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$875.00	\$875.00
100 2200	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$15.01	\$15.01
100 2410	Harbor County Marine Service Inc. PO Box 823 New Buffalo, MI 49117 Attn: Michelle	Administrative		\$0.00	\$1,156.00	\$1,156.00
100 3620	American Auction Associates 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Administrative		\$0.00	\$97.30	\$97.30
1 280 5800	Internal Revenue Service Po Box 7346 Philadelphia, Pa 19101	Priority		\$0.00	\$11,205.45	\$11,205.45
300 7100	Internal Revenue Service P.O. Box 7317 Philadelphia, PA 19101-7317	Unsecured		\$0.00	\$3,647.35	\$3,647.35
2 300 7100	American Infosource Lp As Agent For First Data Global Leasing Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$1,666.22	\$1,666.22
3 300 7100	Bank Of America, N.A. P O Box 982284 El Paso, Tx 79998-2238	Unsecured		\$0.00	\$3,414.44	\$3,414.44
Case Totals				\$0.00	\$22,076.77	\$22,076.77
Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-17123

Case Name: James Petersen

Trustee Name: Joji Takada, Chapter 7 Trustee

Balance on hand \$ 2,196.70

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joji Takada	\$ 875.00	\$ 0.00	\$ 875.00
Trustee Expenses: Joji Takada	\$ 15.01	\$ 0.00	\$ 15.01
Auctioneer Expenses: American Auction Associates	\$ 97.30	\$ 97.30	\$ 0.00
Other: Harbor County Marine Service Inc.	\$ 1,156.00	\$ 1,156.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 890.01

Remaining Balance \$ 1,306.69

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 11,205.45 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Internal Revenue Service	\$ 11,205.45	\$ 0.00	\$ 1,306.69

Total to be paid to priority creditors \$ 1,306.69

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,728.01 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	Internal Revenue Service	\$ 3,647.35	\$ 0.00	\$ 0.00
2	American Infosource Lp As Agent For	\$ 1,666.22	\$ 0.00	\$ 0.00
3	Bank Of America, N.A.	\$ 3,414.44	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE